# JONATHAN HALKET

Department of Finance Mays Business School Texas A&M University College Station, TX jhalket@mays.tamu.edu www.halket.com

## **Employment**

Deal Estate Mays Dysiness School Toyes A & M University	
Real Estate, Mays Business School, Texas A&M University	
2011-2018 Lecturer (Assistant Professor), University of Essex	
2017-2018 Visiting Research Fellow, Bank of Spain (on leave from Essex)	
2015-2016 Visiting Assistant Professor of Finance, Stern School of Business, NYU	
2009-2011 ESRC Post-Doctoral Fellow in Macroeconomics, University College London	

#### Education

New York University – PhD in Economics, 2009

Thesis Title: "Home Ownership, Savings and Mobility Over The Life Cycle"

Amherst College - B.A., Economics and Physics, Magna Cum Laude with Distinction, 2001

## **Teaching and Research Fields**

Real Estate, Finance, Macroeconomics, Applied Econometrics, Urban Economics

#### Teaching

#### Mays Business School, Texas A&M

Real Property Analysis Real Property Valuation I

Real Estate Asset Backed Securities

## **University of Essex**

Introduction to Macroeconomics

**Advanced Macroeconomics** 

Financial Innovations and Monetary Policy

Undergraduate Research Seminar

## New York University

Real Estate Primary Markets (MBA & Undergrad 2015-2016)

History of Economic Thought (Summer 2005-2007)

Money and Banking (Fall 2006)

#### **Honors and Fellowships**

Urban Institute Academic Research Council (2025-current)

Unidos Latino Homeownership Research Advisory Network – Advisor (2025-current)

Unidos/Urban Institute Grant for "Credit Barriers to Hispanic Homeownership" (2024-2025) (Sole Investigator - \$15,000)

Center of Excellence in Hispanic Housing Studies – Co-Principal Investigator – HUD (current - \$1.83MM) Institute for Fiscal Studies – International Research Fellow (2017-current)

Consumer Data Research Centre Grant for "Public Goods in an Equilibrium Sorting Model" (2017-2018) (Principal Investigator - £59,769)

Bank of Spain Visiting Fellowship (2017-2018)

Visiting Scholar - St. Louis Federal Reserve (October 2017)

National Infrastructure Commission (2017) (Co-Investigator - £105,000)

ESRC Transformative Grant for "Urban Dynamics in a Complex World: The spatial dynamics of housing" (2014-16) (Principal Investigator - £230,607)

Centre For Microdata Methods and Practice Research Scholar (2011-£10,600 per yr)

Center Affiliate – Rutgers Real Estate Center, Rutgers Business School

Fellow in the Higher Education Academy

Visiting Scholar – New York Federal Reserve (March 2014)

ESRC Post-Doctoral Fellowship in Macroeconomics (2009-2011 - £262,129)

McCracken Fellowship, New York University (2003-2007)

## **Published Research Papers**

"Household Sorting in an Ancient Setting" with A. Gupta

Journal of Urban Economics, May 2023, 1-16

"The Housing Stock, Housing Prices, and User Costs: the Roles of Location, Structure and Unobserved Quality" with L. Nesheim and F. Oswald

International Economic Review, November 2020, 1777-1814

"Homeownership and the Scarcity of Rentals" with M. Pignatti

Journal of Monetary Economics, November 2015, 107-123

"Do Households Use Homeownership to Insure Themselves? Evidence Across U.S. Cities" with M. Amior

Quantitative Economics, November 2014, 631–674

"Saving Up or Settling Down: Homeownership Over The Life Cycle" with S. Vasudev Review of Economic Dynamics, April 2014, 345-366

#### **Working Papers**

"The Cross-Section of Housing Returns"

"The Disparate Capitalization of Amenities into Real Estate"

"CEO Matching and Multitasking" with J. Fox (in progress)

"The Urban Lifecycle of Households" with L. Nesheim (in progress)

#### Service

Co-organizer "Young Scholars Finance Consortium" at Texas A&M University (2020)

Organized international conference "Housing: Microdata, Macro Problems" at IFS (2013)

Organized international conferences "Housing: Microdata, Macro Problems" at Bank of England (2016, 2017, 2020)

External examiner for London School of Economics (2011-2015)

Admissions selector for Economics Department (U. of Essex)

Seminar coordinator for Economics Department (U. of Essex)

Director of Undergraduate Projects (U. of Essex)

Student Liaison and Mentor Coordinator (U. of Essex)

External examiner for PhD thesis: Philippe Bracke (LSE), Angus Foulis (LSE), Cevat Aksoy (Royal Holloway)

Programme Committee for Royal Economic Society's Annual Conference (2014-2016)

## Referee

Econometrica, Quarterly Journal of Economics, Review of Economic Studies, International Economic Review, Journal of the European Economic Association, American Economic Journal – Macroeconomics, The Economic Journal, Review of Economic Dynamics, Economic Inquiry, Journal of Economic Dynamics and Control, Journal of Housing Economics, Real Estate Economics, Macroeconomic Dynamics, Fiscal Policy, Southern Economic Journal

#### **Invited seminars**

2023: Texas A&M, Federal Reserve Board

2022: Texas A&M, Bank of Spain, University of Connecticut, Baruch University-CUNY, Rutgers

2018: Bank of Spain, Texas A&M University, IE Business School, Tinbergen Institute

2016: University of Essex, Institute of Fiscal Studies

2015: University of Connecticut, NYU-Stern

2014: University of British Columbia, Arizona State University, University of Toronto, Yeshiva University, Federal Reserve Board, Baruch University-CUNY, Boston Federal Reserve, NY Federal Reserve, University of Wisconsin School of Business

2013: Atlanta Federal Reserve, CEMFI, ISER

2012: London School of Economics, Baruch University-CUNY, Humboldt University, Atlanta Federal Reserve, New York Federal Reserve, University of Southampton

2011: Hunter College, Congressional Budget Office, Universidad de Alicante, University of Queensland, Pompeu Fabra, U. Autonoma Barcelona, Queen Mary University, University of Bristol, Boston Federal Reserve, SUNY-Stony Brook

2010: University of Copenhagen, UCL, University of Essex

2009: Federal Reserve Board, Federal Reserve Bank of NY, Einaudi Institute

2008: NYU Stern School of Business

## Presentations at conferences

2023: AREUEA Int'l Conf, Eschoppe Housing Conf,

2022: UEA, Chicago Fed Workshop on Risk and Racial Bias, Real Estate Finance and Investment Symposium

2021: UEA

2020: AEA/AREUEA

2018: Queen Mary Macro Conference

2017: Durham Real Estate Finance Workshop

2016: American Economics Association Meetings, Fed-CHUM St Louis, Bank of England/CeMMaP Housing Conference

2015: Essex Search & Matching, Society for Economic Dynamics, Berlin Housing Workshop, NYU-Flinn Birthday Conference, GMBUREE – Boston Fed, Urban Economics Association Meetings

2014: Federal Reserve Housing-Urban-Labor-Macroeconomics Conference (New York), Mannheim Macro, Society for Economic Dynamics, Vienna Macro Cafe

2013: American Real Estate and Urban Economics Meeting, Paris Search and Matching Workshop, Manneheim Workshop in Quantitative Macroeconomics, Essex Search and Matching Workshop, Federal Reserve Housing-Urban-Labor-Macroeconomics Conference (Atlanta), Computational Finance and Econometrics Conference

2012: Regensburg Housing Conference

2011: American Economics Association Annual Meeting, Federal Reserve Housing-Urban-Labor-Macroeconomics Conference (Atlanta & Chicago), Midwest Macroeconomics Meetings,

Microeconometric Network Meeting, Society for Economic Dynamics, University of Essex Search and Matching Conference

2010: Nordic Macroeconomics Conference, 3<sup>rd</sup> Annual Israeli Real Estate Symposium, XXXV Simposio of the Spanish Economic Society

2009: Nordic Macroeconomics Conference, University of Wisconsin Real Estate Finance and Housing Conference, Society for Economic Dynamics